

Legal Report: main findings in numbers

Focusing on firms operating at the SME level across England, Scotland and Wales, the NatWest Legal Report takes a deep dive into the facts and figures that reflect fundamental performance. Here are the major findings, comparing 2020 with 2019.

Fees and profitability

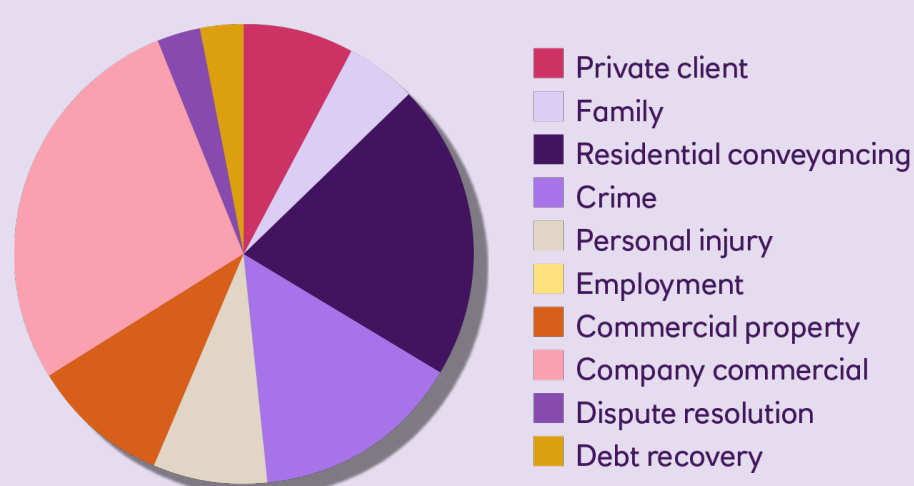
12%

Median reduction in fees per earner during the pandemic

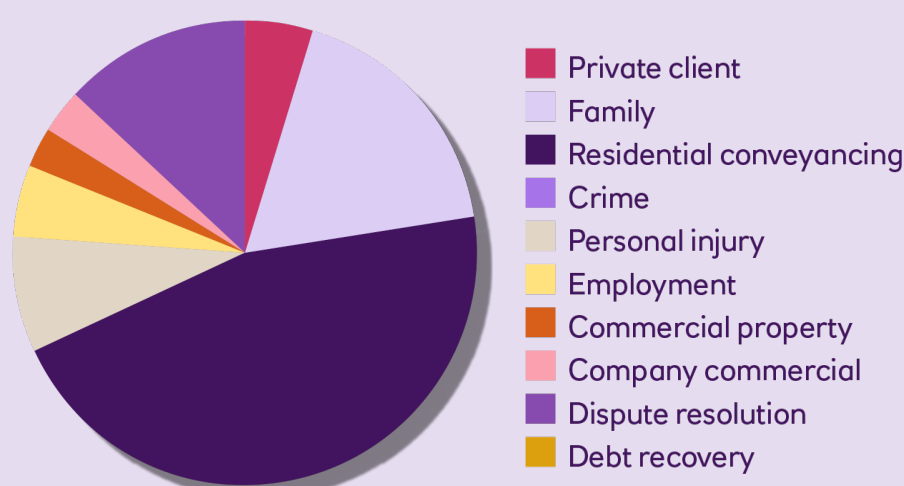
8%

Median fall in fees per equity partner

Which practice area has struggled most since the the pandemic struck?



Which practice area has performed best since the pandemic struck?



From

£158,000

To

£168,000

The increase in median profit per equity partner

From

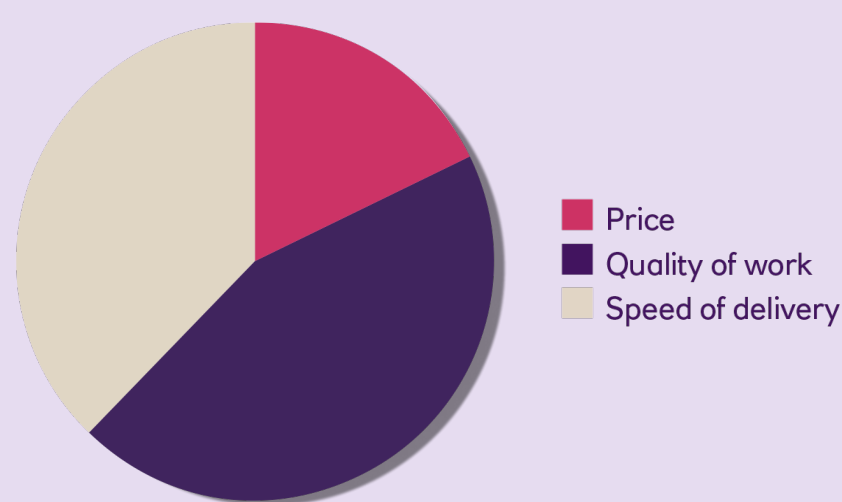
18%

To

24%

The growth of median profit as a percentage of fee income

What have clients most focused on during the pandemic?



Lock-up and finance

From

146

To

172

Median lock-up days

From

86

To

103

Median WIP days

From

£63,000

To

£542,000

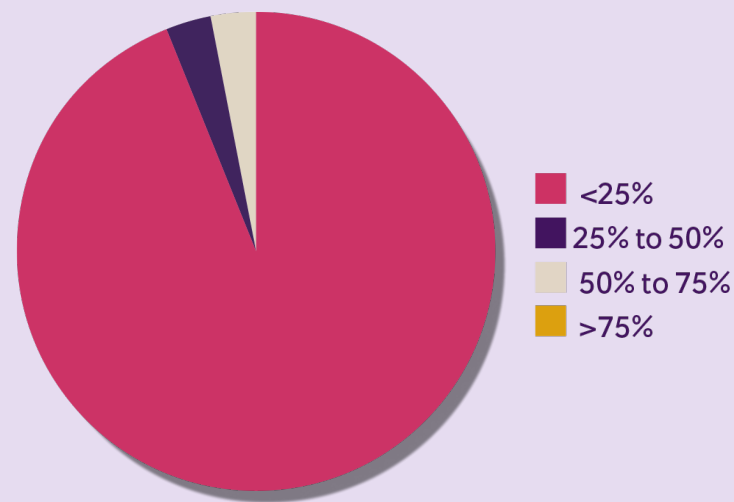
The median measure of bank balances

<50%

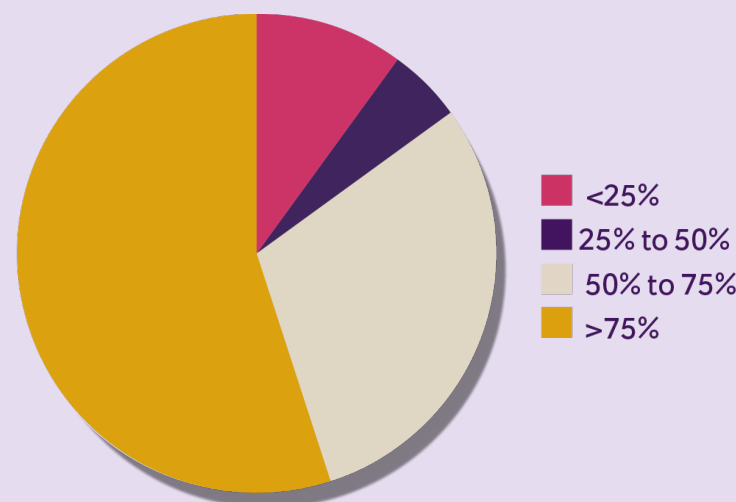
The proportion of firms that made use of the Coronavirus Business Interruption Loan Scheme and Bounce Back Loan Scheme

2021 outlook

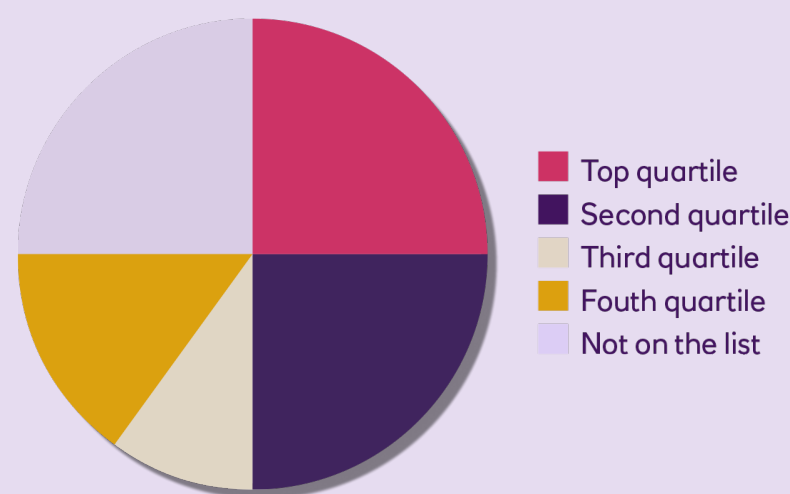
What percentage of time was spent working remotely before the pandemic?



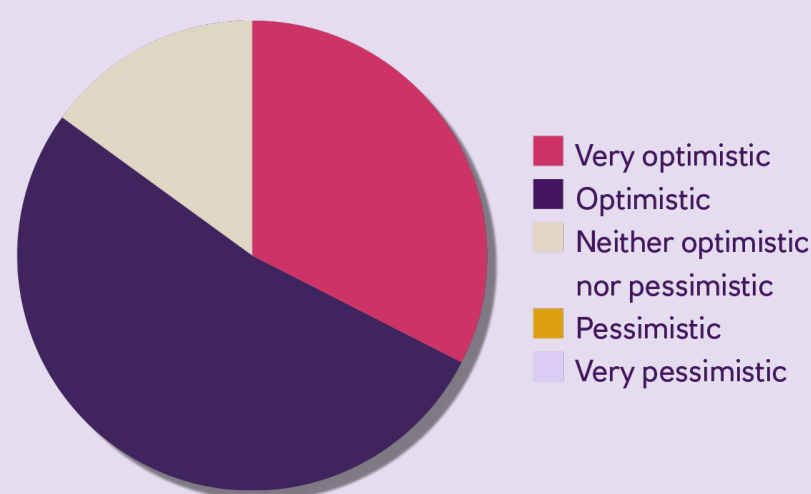
What percentage of time is spent working remotely in 2021?



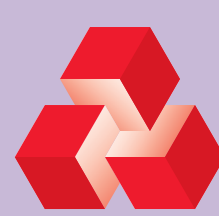
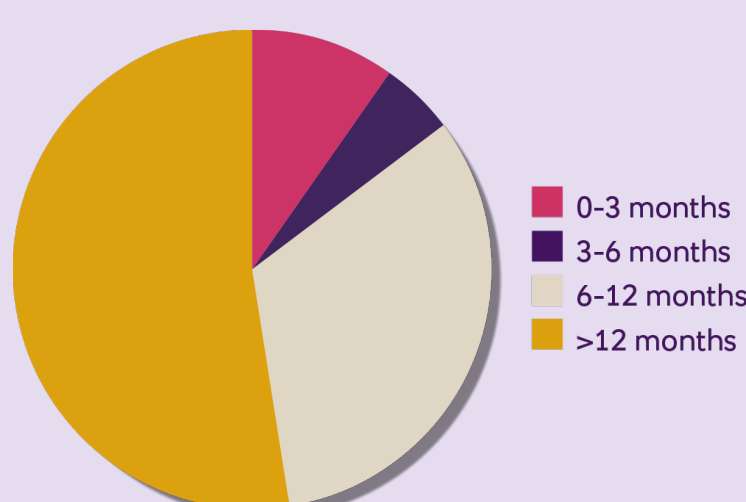
How high on management's strategic agenda is diversity and inclusion?



How optimistic are you for the future of the firm?



How far ahead are you now business planning?



NatWest